

Business News Update

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"If your actions inspire others to dream more, learn more, do more and become more, you are a leader."

Aditya Birla Fashion and Retail posts widened Q2 loss of Rs 214.70 crore, revenue up 12.9% YoY

Aditya Birla Fashion and Retail Ltd (ABFRL) released its fiscal second quarter earnings with a loss of Rs 214.70 crore in comparison to a loss of Rs 200.34 crore recorded during the corresponding quarter of previous year. It posted revenue from operations at Rs 3,643.86 crore, registering a growth of 12.9 per cent as against Rs 3,226.44 crore during the same period of previous financial year. The company EBITDA stood at Rs 361.4 crore, up 11.8 per cent on-year. "Businesses achieved consistent growth this quarter, despite a subdued consumption environment, driven by sustained focus on driving product enhancements, elevated customer experiences and brand refresh," the company said in a regulatory filing.

Source: [Financial Express, Nov 08, 2024](#)

Bunge's Vinay Shrivastava on the company's new brand Fiona and its market positioning

'Love it or hate it, but you can't ignore it'—the edible oil market is a staple that remains essential across global and local kitchens alike. Despite mixed health research on oils, cooking without them is nearly impossible, especially in Indian cuisine, where oils hold a central role. As more and more consumers have become aware of health, oils such as olives and avocados have seen a rise in demand. At the same time, regional oil preferences are believed to have stayed strong—mustard oil in the north and east, peanut and sesame oils in the west, and coconut oil in the south, among others. However, experts believe that with rising commodity prices and inflation. The company's revenue from operations declined 18.8% to Rs 7,175.48 crore in FY24 from Rs 8,837.19 crore in FY23. With brands like Dalda, Gagan, Hudson Canola oil, and now Fiona, Bunge India offers a range of oils catering to diverse consumer preferences across regions.

Source: [Financial Express, Nov 08, 2024](#)

Trump's return may fuel trade ties amid global uncertainty: India Inc

For India, the consequences of such a policy shift could be twofold. First, certain sectors like pharmaceuticals and IT may experience challenges. Indian generic drug manufacturers could face increased tariffs on their exports to the US, affecting the pharmaceutical industry. Donald Trump's resounding return as the US President not only marks an end to the month long uncertainty around the world but also promises to open a new chapter on deepening US-India partnership with substantial potential for growth in trade, skilled workforce demand, collaborative economic development, and stability in the markets, experts said. Even as there are concerns over global rise in inflation on account of tariff hikes that Trump has been talking about, there has been broader enthusiasm in the markets which was reflected in the 901 points or 1.1 per cent jump in benchmark Sensex at BSE that was aided by tech stocks which rallied by over four per cent.

Source: [Indian Express, Nov 08, 2024](#)

Google Cloud's AI models power DeliverHealth's new solution to simplify clinical documentation

Google Cloud-powered AI solution, it can reduce the burden on clinicians, helping them focus on patient care rather than documentation. "Our collaboration with DeliverHealth is a reflection of our shared commitment towards innovation through the transformative potential of GenAI by automating tedious tasks and improving efficiency and accuracy. Together, we aim to reimagine," said Bikram Singh Bedi, vice president and country MD of Google Cloud India. "With Google Cloud's AI models and our ability to create human-curated medical documentation, clinicians can simply speak and know their words will be accurately transformed into structured, billable documentation. This is about more than innovative technology—it's about giving caregivers more time and peace of mind to focus on what they do best, caring for patients," said Sasanka Yellamanchali, CEO, DeliverHealth.

Source: [Indian Express, Nov 08, 2024](#)